

Resort Village of Coteau Beach
Box 45, Birsay, Sk S0L 0G0
coteaubeach@sasktel.net

March 1, 2021

To: Resort Village of Coteau Beach cottage owners

Re: 2021 Assessment Notices

Dear cottage owner:

Please find enclosed your 2021 Assessment Notice along with a Notice of Appeal. The Saskatchewan Assessment Management Agency (SAMA) determines the assessment values for properties in the Resort Village and coordinates a full revaluation of all properties in the province every four years. The previous revaluation in the province was completed in 2017, using January 1, 2015 as the base date. The 2021 Revaluation uses January 1, 2019 as the base date. The base date is the date to which the assessed values are related.

2021 Taxable Assessed Value Trend

Tax Class	2020 Taxable Assessed Value	2020 Taxable % of Total Value	2021 Taxable Assessed Value	2021 Taxable % of Total	Change of % 2020 to 2021
Residential	\$6,544,000	32.21%	\$8,512,080	37.38%	5.17%
Seasonal Residential	13,774,080	67.79%	\$14,260,800	62.62%	-5.17%

As shown above, Residential properties increased on an average of 5.17% while Seasonal Residential properties decreased an average of 5.17%. This may result in an increase or decrease in the taxable assessment for your property.

Please remember: assessment is not the same thing as taxes. An increase or decrease in your taxable assessment does not always result in an increase or decrease to your taxes. **An assumption that Councils make of assessment changes is that they are revenue neutral for municipalities.** Council will have to analyze the assessment changes as part of the 2021 budget deliberations to determine if any tax changes will be made for 2021.

If you plan to appeal your assessment you must complete the Notice of Appeal and submit it along with your \$300.00 appeal fee. Cheques can be made to 'Resort Village of Coteau Beach' or Interac e-transfers can also be made to the Resort Village e-mail address. Use 'appeal' as the hint.

If you have any questions regarding your assessment don't hesitate to contact me via e-mail. You can also contact SAMA at 1-800-667-5203 (Saskatchewan) or (306) 933-5385.

Sincerely,



Steven Piermantier, Administrator